

**ABC
MART**

FACTBOOK

ABC-MART, INC.

For the fiscal year ended February 28, 2015



Contents

Corporate Profile	1-4
Consolidated Balance Sheet	5-6
Consolidated Statement of Income	7-8
Consolidated Statement of Cash Flows	9-10
Consolidated Statement of Changes in Equity	11
Information by Segment and Category	12
Consolidated Profitability Indicators	13
Consolidated Efficiency Indicators	14
Consolidated Stability Indicators	15
Stock Information	16

**Securities Code: 2670 /
TSE 1st Section**

Corporate Profile (as of February 28, 2015)

Name of Company	ABC-MART, INC.
URL	http://www.abc-mart.net/
Headquarters	19F, Shibuya Mark City West 1-12-1 Dogenzaka, Shibuya-ku, Tokyo 150-0043 JAPAN (Registered address: 1-11-5 Jinnan, Shibuya-ku, Tokyo 150-0041 JAPAN)
Date of Establishment	June 6, 1985
Capital	¥3,482 million
Representative	Minoru Noguchi Representative Director, President and Executive Officer
Number of Employees	7,076 (4,069 Part-time employees included)

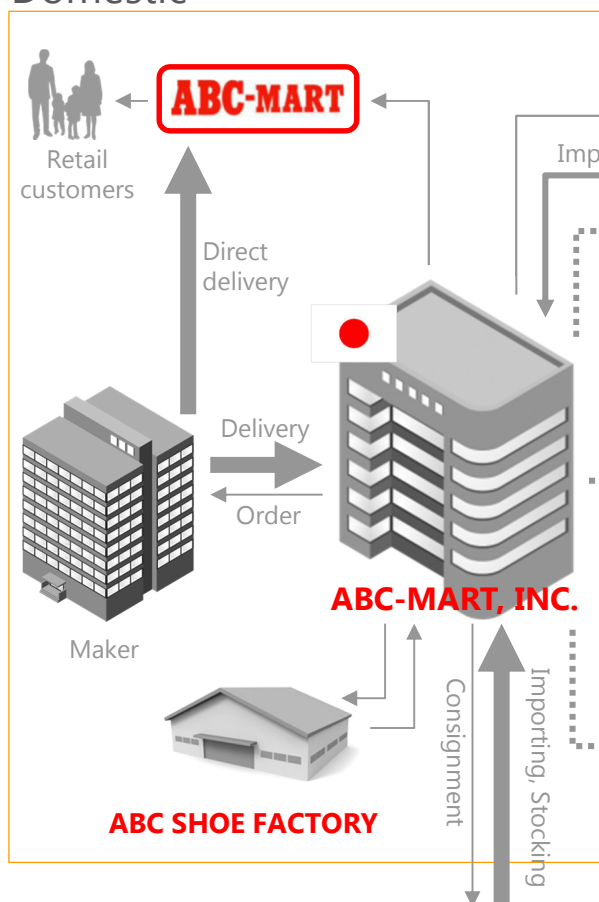
Business Policy

**From a lifestyle creation company
focused on shoes,
into the ABC-MART global shoe store**

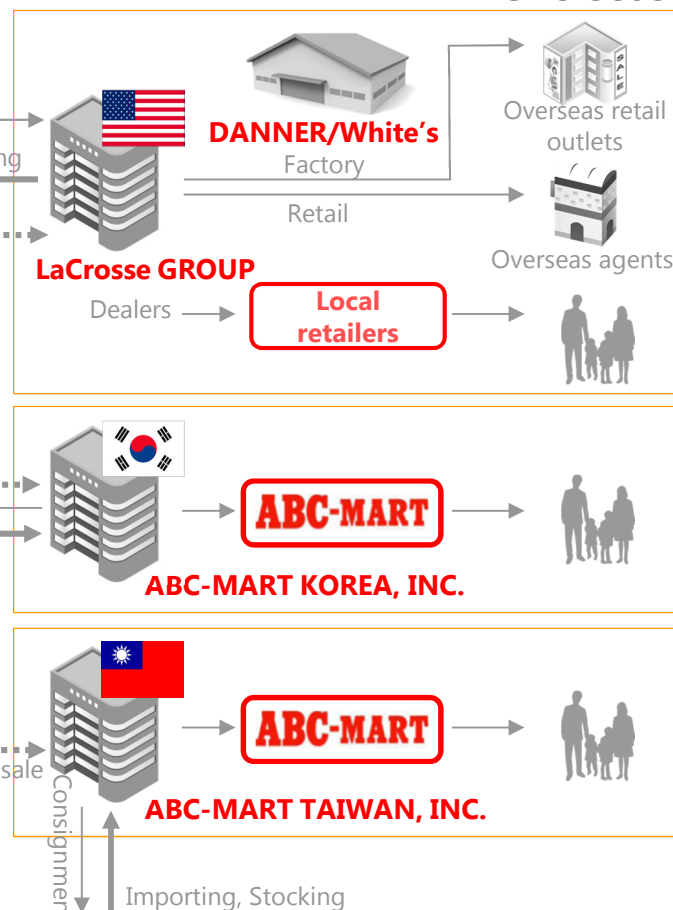
New ABC-MART outlets will be opened to directly deliver shoes to our customers. Our ultimate aim is to establish a globally recognized store brand.

Business Content

Domestic

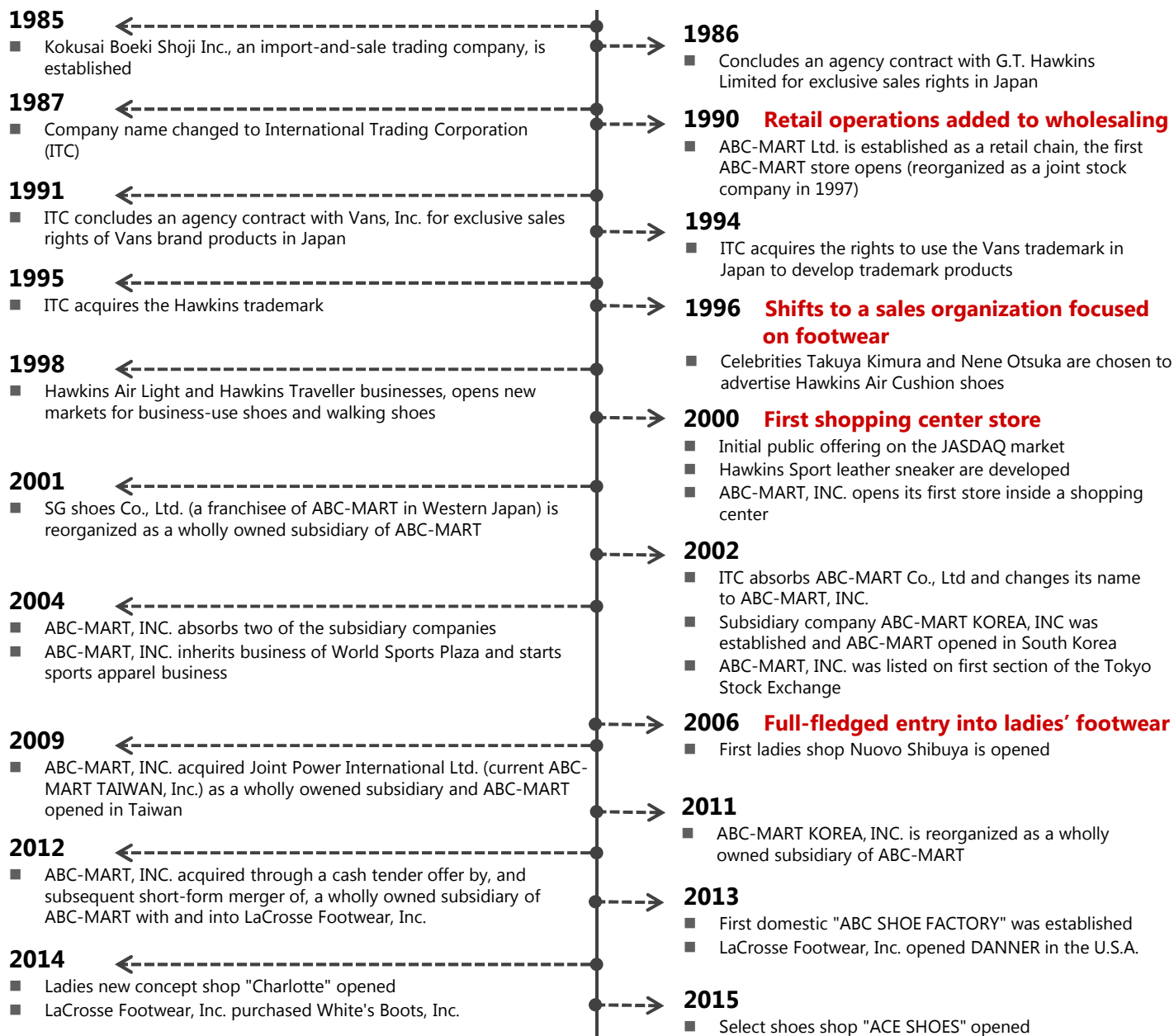


Overseas

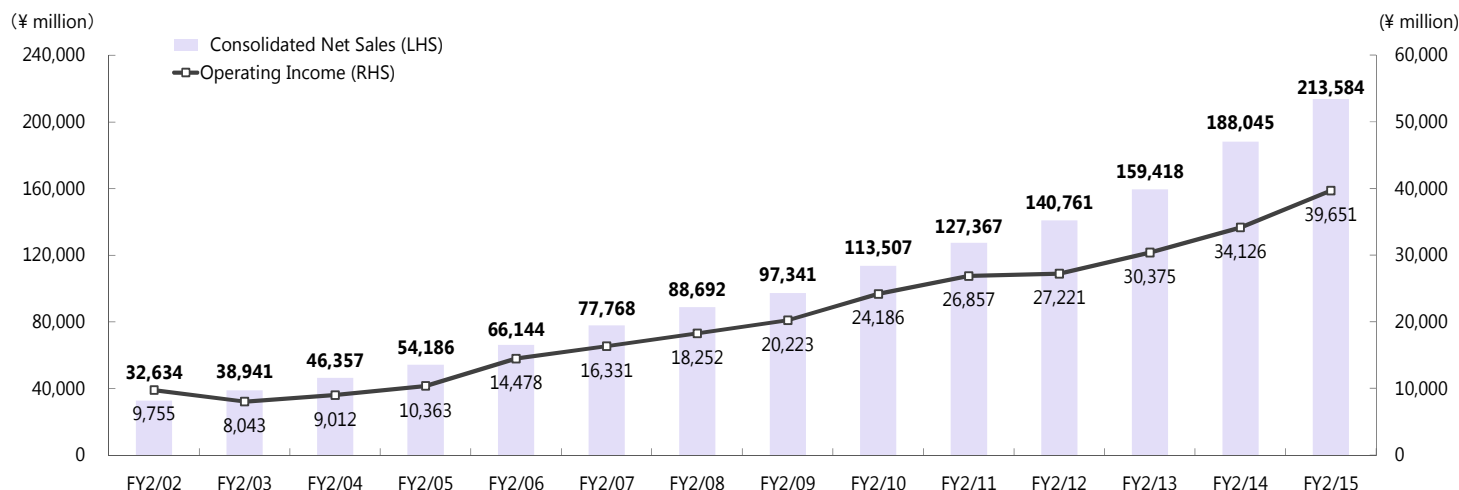


Overseas consignment factories (China, Myanmar, Bangladesh, Italy, etc.)

History



Trend of Business Performance



The Strength of ABC-MART

ABC-MART is leveraging a growing product line and store network, as well as its import and sales expertise to expand share of the retail shoe market. The Company aims to establish itself as Japan's No.1 chain of dedicated shoe stores in both quality and quantity.

The accumulation of on-site excellence

Store Strategy

- Speedy store openings conforming to communities and trade areas
- Development of stores with a wide range of formats and business types
- Store renewal that responds smartly to market changes

Operation Strategy

- Boosting sales capability using POS system
- Taking the next step with high-level systems
- Efficiency of logistic system

Product and Brand Strategy

- Maintenance, strengthening and development of house brands
- Development information from our overseas network
- Partnership with global brands

Human Resource Development

- Field-oriented
- Strong sales capabilities
- Strong leadership and teamwork

Product Planning and Development

Integrated Production and Sales System for House Brands

Information on trends from our overseas network

Collection of raw customer feedback

Production at cooperating factories in Italy, China, South East Asia, etc.

Partnering with Global Brands

Dealing directly with makers (bulk ordering)

Enables low product prices

Promotes development of the ABC-MART original models

Enables production of appealing products at reasonable prices

Major Brands

Private Brands

NUOVO
collection by Hawkins



Haworth North
HAWORTH NORTH
— MADE IN ITALY —



stefanorossi
shoe collection



In-house Brands

Hawkins Sport



Danner
SINCE 1932



saucony



VANS "OFF THE WALL"



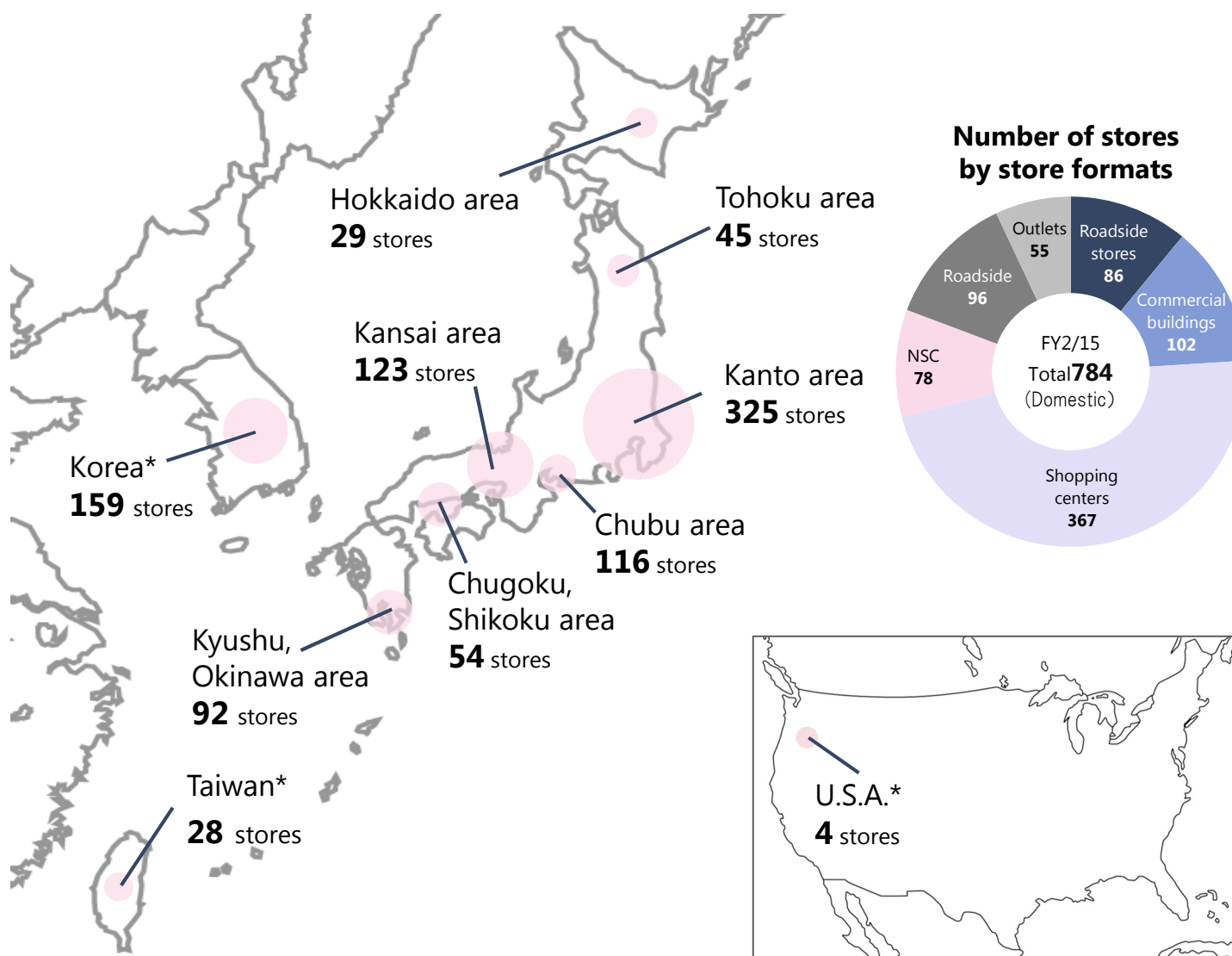
SPERRY
Since 1935



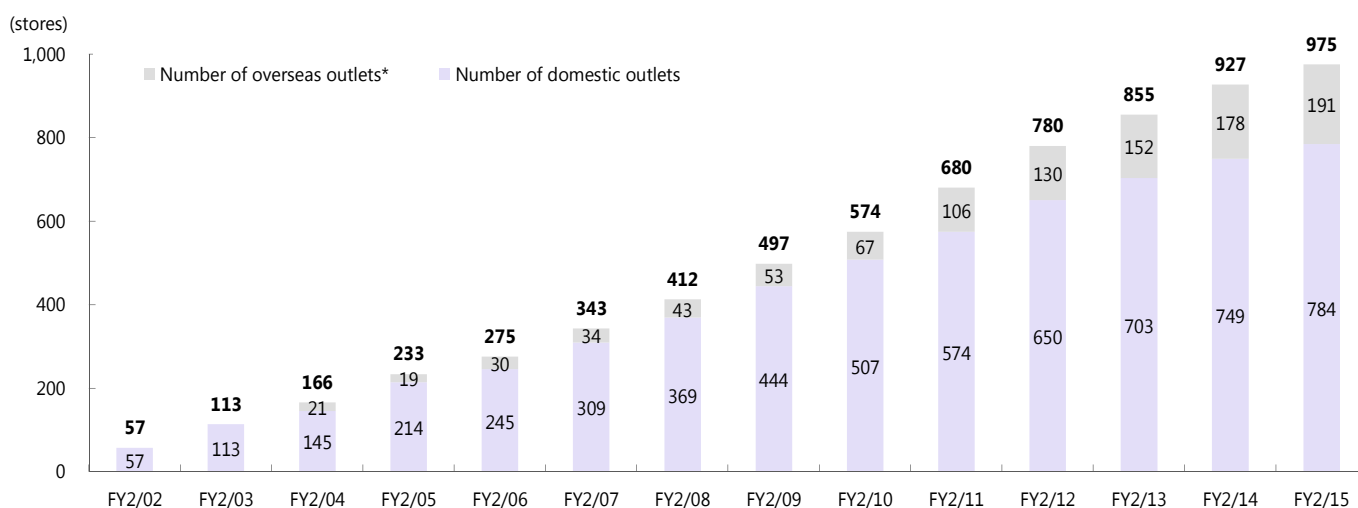


Distribution map of stores (as of February 28, 2015)

*: Number of overseas outlets (Korea, Taiwan, U.S.A.) as of end-December 2014



ABC-MART Store Network Expansion (as of February 28, 2015)



*: Number of overseas outlets (Korea, Taiwan, U.S.A.) as of end-December 2014

Consolidated Balance Sheet



(¥ million)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Assets					
Total assets	111,087	120,203	174,159	196,881	233,661
Current assets	67,041	72,704	113,067	129,542	160,298
Cash and deposits	38,755	42,167	68,852	78,884	96,493
Notes and accounts receivable - trade	2,370	2,563	5,064	6,463	7,873
Inventories	—	—	—	39,455	49,367
Merchandise and finished goods	22,664	23,243	32,682	—	—
Work in process	—	—	44	—	—
Raw materials and supplies	—	25	485	—	—
Currency options	—	1,200	1,314	—	—
Deferred tax assets	829	1,004	1,166	1,414	2,049
Other	2,425	2,504	3,480	3,355	4,555
Allowance for doubtful accounts	(4)	(6)	(23)	(30)	(41)
Non-current assets	44,045	47,499	61,092	67,338	73,363
Property, plant and equipment	26,702	29,226	31,588	32,784	36,115
Buildings and structures	15,119	17,984	20,886	22,758	25,395
Accumulated depreciation	(6,618)	(7,924)	(9,553)	(10,980)	(12,512)
Buildings and structures, net	8,501	10,060	11,332	11,778	12,883
Vehicles and vessels	445	—	—	—	—
Accumulated depreciation	(352)	—	—	—	—
Vehicles and vessels, net	92	—	—	—	—
Tools, furniture and fixtures	2,511	3,139	6,266	8,012	9,006
Accumulated depreciation	(1,260)	(1,646)	(3,604)	(4,923)	(5,834)
Tools, furniture and fixtures, net	1,250	1,493	2,661	3,089	3,171
Land	16,827	17,176	17,483	17,696	19,629
Construction in progress	23	427	60	90	327
Other	8	457	468	593	438
Accumulated depreciation	(1)	(388)	(418)	(463)	(334)
Other, net	6	69	50	129	103
Intangible assets	1,519	2,012	10,793	11,649	12,543
Trademark right	—	11	2,465	2,682	2,948
Goodwill	442	964	6,821	7,195	7,511
Other	1,076	1,036	1,506	1,770	2,083
Investments and other assets	15,824	16,261	18,710	22,904	24,704
Investment securities	97	94	109	125	60
Shares of subsidiaries and associates	84	84	84	94	102
Long-term loans receivable	—	—	—	2,575	2,458
Lease and guarantee deposits	14,396	14,331	16,494	18,960	20,892
Other	1,245	1,759	2,022	1,150	1,208
Allowance for doubtful accounts	—	(10)	—	(1)	(18)

Consolidated Balance Sheet



(¥ million)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Liabilities					
Total liabilities	27,658	27,967	64,394	64,961	78,126
Current liabilities	25,958	23,682	25,960	27,362	41,070
Notes and accounts payable - trade	7,469	7,147	7,477	8,551	14,176
Short-term loans payable	4,622	2,509	4,135	3,278	6,355
Current portion of long-term loans payable	3,750	2,252	1,002	1,002	1,000
Income taxes payable	5,534	6,513	7,455	7,113	9,815
Provision for bonuses	481	577	642	654	702
Provision	—	17	178	234	291
Asset retirement obligations	—	14	17	26	14
Notes payable - facilities	832	960	936	778	722
Other	3,267	3,690	4,114	5,722	7,992
Non-current liabilities	1,699	4,285	38,433	37,599	37,056
Convertible bond-type bonds with subscription rights to shares	—	—	33,000	33,000	33,000
Long-term loans payable	1,261	3,505	2,502	1,500	500
Provision	—	—	798	658	113
Net defined benefit liability	—	—	—	—	870
Asset retirement obligations	—	133	218	243	291
Currency options	—	257	265	—	—
Other	438	388	1,648	2,197	2,280
Net assets					
Total net assets	83,428	92,236	109,764	131,919	155,535
Shareholders' equity	81,311	93,373	107,282	123,281	142,384
Capital stock	3,482	3,482	3,482	3,482	3,482
Capital surplus	7,488	7,488	7,488	7,488	7,488
Retained earnings	70,340	82,402	96,311	112,310	131,413
Treasury shares	(0)	(0)	(0)	(0)	(0)
Accumulated other comprehensive income	(898)	(1,438)	2,191	8,265	12,697
Valuation difference on available-for-sale securities	(4)	(5)	13	23	14
Foreign currency translation adjustment	(893)	(1,432)	2,177	8,241	12,683
Minority interests	3,015	300	290	372	453
Total liabilities and net assets	111,087	120,203	174,159	196,881	233,661

Consolidated Statement of Income



(¥ million)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Net sales	127,367	140,761	159,418	188,045	213,584
Cost of sales	53,086	59,658	68,109	84,317	98,523
Gross profit	74,280	81,102	91,309	103,727	115,060
Selling, general and administrative expenses	47,422	53,881	60,933	69,601	75,408
Packing and transportation expenses	1,694	1,950	2,210	2,162	2,435
Advertising expenses	6,051	6,476	6,931	7,263	6,311
Warehousing expenses	1,127	1,257	1,293	2,044	2,226
Directors' compensations, salaries and allowances	13,373	14,948	16,431	18,737	20,235
Bonuses	884	1,047	1,083	1,139	1,561
Provision for bonuses	481	578	640	647	696
Retirement benefit expenses	—	—	—	—	523
Legal and employee benefits expenses	1,564	1,879	2,113	2,418	2,775
Rents	11,944	13,644	15,326	17,738	19,885
Depreciation	2,189	2,648	3,250	3,885	4,019
Utilities expenses	1,410	1,457	1,793	2,050	2,189
Commission fee	1,900	2,298	2,677	3,461	4,144
Taxes and dues	529	566	668	873	873
Provision of allowance for doubtful accounts	—	11	1	0	—
Amortization of goodwill	49	264	549	1,023	1,161
Other	4,222	4,851	5,959	6,154	6,369
Operating income	26,857	27,221	30,375	34,126	39,651
Non-operating income	848	1,736	977	1,189	1,273
Interest income	21	40	46	79	169
Dividend income	104	—	—	—	—
Foreign exchange gains	—	—	80	60	—
Gain on valuation of derivatives	—	942	106	—	—
Rent income	398	419	481	664	743
Advertising medium income	68	60	57	62	56
Other	255	273	204	321	303
Non-operating expenses	995	558	605	501	519
Interest expenses	166	132	74	53	54
Foreign exchange losses	126	86	—	—	67
Share of loss of entities accounted for using equity method	391	—	—	—	—
Rent expenses	189	203	271	347	230
Other	121	136	259	99	166
Ordinary income	26,710	28,399	30,747	34,814	40,405

Consolidated Statement of Income



(¥ million)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Extraordinary income	4,562	6	0	2	4
Gain on sales of non-current assets	924	6	0	0	4
Gain on sales of investment securities	150	—	—	—	—
Gain on sales of shares of subsidiaries and associates	3,475	—	—	—	—
Income from insurance cancellation	11	—	—	—	—
Gain on cancellation of derivatives	—	—	—	1	—
Extraordinary losses	565	1,370	595	1,585	425
Loss on sales of non-current assets	82	—	0	—	—
Loss on retirement of non-current assets	59	116	114	175	171
Loss on liquidation of business	—	—	65	—	—
Loss on valuation of golf club membership	12	19	7	—	—
Loss on cancellation of derivatives	—	—	—	1,051	—
Impairment loss	411	549	408	263	253
Loss on abandonment of goods	—	28	—	95	—
Loss on adjustment for changes of accounting standard for asset retirement obligations	—	549	—	—	—
Loss on disaster	—	53	—	—	—
Donation	—	52	—	—	—
Income before income taxes and minority interests	30,706	27,035	30,152	33,231	39,985
Income taxes - current	11,273	11,767	13,126	13,598	16,100
Income taxes - deferred	312	(429)	(220)	(319)	(536)
Total income taxes	11,585	11,338	12,905	13,278	15,564
Income before minority interests	—	15,697	17,246	19,952	24,421
Minority interests in income (loss)	746	21	(51)	(36)	47
Net income	18,374	15,676	17,297	19,989	24,373

Consolidated Statement of Cash Flows



(¥ million)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Cash flows from operating activities					
Net cash provided by (used in) operating activities	12,490	18,998	15,395	22,997	29,691
Income before income taxes and minority interests	30,706	27,035	30,152	33,231	39,985
Depreciation	2,189	2,648	3,250	3,885	4,019
Increase (decrease) in provision for bonuses	11	96	62	8	46
Increase (decrease) in allowance for doubtful accounts	3	11	(12)	3	24
Interest and dividend income	(125)	(41)	(47)	(80)	(170)
Interest expenses	166	132	74	53	54
Foreign exchange losses (gains)	198	2	(104)	(85)	21
Loss (gain) on valuation of securities	—	—	16	—	—
Loss (gain) on valuation of derivatives	—	(942)	(106)	—	—
Loss (gain) on cancellation of derivatives	—	—	—	1,049	—
Loss (gain) on sales of investment securities	(150)	—	—	—	—
Loss (gain) on sales of shares of subsidiaries and associates	(3,475)	—	—	—	—
Loss (gain) on sales and retirement of non-current assets	(782)	110	114	174	166
Impairment loss	411	549	408	263	253
Loss on adjustment for changes of accounting standard for asset retirement obligations	—	549	—	—	—
Loss on valuation of golf club memberships	12	—	—	—	—
Decrease (increase) in notes and accounts receivable-trade	391	—	—	—	—
Decrease (increase) in notes and accounts receivable-trade	(47)	(298)	(620)	(853)	(1,816)
Decrease (increase) in inventories	(4,879)	(860)	(5,362)	(4,455)	(7,980)
Increase (decrease) in notes and accounts payable-trade	(331)	(191)	(915)	659	4,943
Other, net	242	1,044	723	3,002	3,317
Subtotal	24,540	29,846	27,633	36,857	42,866
Interest and dividend income received	117	33	32	56	147
Proceeds from dividend income from entities accounted for using equity method	187	—	—	—	—
Interest expenses paid	(167)	(138)	(76)	(52)	(55)
Payments for loss on disaster	—	(37)	—	—	—
Payments for donation	—	(52)	—	—	—
Income taxes paid	(12,188)	(10,652)	(12,193)	(13,863)	(13,267)

Consolidated Statement of Cash Flows



(¥ million)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Cash flows from investing activities					
Net cash provided by (used in) investing activities	8,068	(10,515)	(17,203)	(7,573)	(9,568)
Payments into time deposits	(177)	(5)	(5)	—	(506)
Proceeds from withdrawal of time deposits	74	5	120	33	—
Proceeds from sales of investment securities	312	—	—	—	—
Purchase of property, plant and equipment	(3,257)	(5,615)	(4,093)	(3,862)	(6,099)
Proceeds from sales of property, plant and equipment	3,589	17	5	4	5
Purchase of intangible assets	(453)	(207)	(419)	(466)	(366)
Payments for store removal	(44)	(78)	(55)	(92)	(89)
Proceeds from sales of shares of subsidiaries and associates	10,160	—	—	—	—
Payments of loans receivable	(305)	(315)	(185)	(1,770)	(65)
Collection of loans receivable	40	57	83	85	101
Purchase of shares of subsidiaries	—	(3,435)	—	—	(8)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	—	(10,999)	—	(1,314)
Payments for lease and guarantee deposits	(2,415)	(1,527)	(2,562)	(1,993)	(2,526)
Proceeds from collection of lease and guarantee deposits	691	669	1,011	586	1,316
Other payments	(210)	(118)	(240)	(114)	(144)
Other proceeds	63	38	138	16	128
Cash flows from financing activities					
Net cash provided by (used in) financing activities	(6,467)	(4,972)	28,209	(5,916)	(3,675)
Net increase (decrease) in short-term loans payable	(3,601)	(2,108)	864	(972)	2,617
Proceeds from long-term loans payable	—	10,000	—	—	—
Repayments of long-term loans payable	—	(9,252)	(2,259)	(1,002)	(1,003)
Cash dividends paid	(2,861)	(3,609)	(3,384)	(3,989)	(5,267)
Proceeds from share issuance to minority shareholders	—	—	—	69	—
Proceeds from issuance of bonds with subscription rights to shares	—	—	33,000	—	—
Other payments	(5)	(2)	(11)	(21)	(22)
Effect of exchange rate change on cash and cash equivalents	(38)	(88)	378	475	604
Net increase (decrease) in cash and cash equivalents	14,052	3,422	26,781	9,983	17,051
Cash and cash equivalents at beginning of period	24,516	38,568	41,990	68,772	78,755
Cash and cash equivalents at end of period	38,568	41,990	68,772	78,755	95,807

Consolidated Statement of Changes in Equity



FY2/14

(¥ million)	Shareholders' equity					Accumulated other comprehensive income			Minority interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of current period	3,482	7,488	96,311	(0)	107,282	13	2,177	2,191	290	109,764
Changes of items during period										
Dividends of surplus			(3,990)		(3,990)					(3,990)
Net income			19,989		19,989					19,989
Net changes of items other than shareholders' equity						9	6,064	6,073	82	6,156
Total changes of items during period	—	—	15,998	—	15,998	9	6,064	6,073	82	22,154
Balance at end of current period	3,482	7,488	112,310	(0)	123,281	23	8,241	8,265	372	131,919

FY2/15

(¥ million)	Shareholders' equity					Accumulated other comprehensive income			Minority interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of current period	3,482	7,488	112,310	(0)	123,281	23	8,241	8,265	372	131,919
Changes of items during period										
Dividends of surplus			(5,270)		(5,270)					(5,270)
Net income			24,373		24,373					24,373
Net changes of items other than shareholders' equity				(0)	(0)	(8)	4,441	4,432	80	4,513
Total changes of items during period	—	—	19,103	(0)	19,102	(8)	4,441	4,432	80	23,616
Balance at end of current period	3,482	7,488	131,413	(0)	142,384	14	12,683	12,697	453	155,535

Results by Segment

(¥ million)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Net sales	127,367	140,761	159,418	188,045	213,584
Domestic	112,442	121,856	131,773	145,187	159,456
Overseas	14,924	18,904	27,644	42,857	54,128
Operating income	26,857	27,221	30,375	34,126	39,651
Domestic	23,926	24,617	28,759	31,358	36,124
Overseas	2,863	2,612	1,611	2,782	3,495
Elimination	67	(9)	4	(14)	31
Assets	111,087	120,203	174,159	196,881	233,661
Domestic	95,411	101,607	135,687	149,087	174,283
Overseas	15,718	18,655	39,097	47,903	59,558
Elimination	(43)	(58)	(625)	(110)	(180)
(%)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Composition ratio to net sales	100.0	100.0	100.0	100.0	100.0
Domestic	88.3	86.6	82.7	77.2	74.7
Overseas	11.7	13.4	17.3	22.8	25.3
Operating income margin	21.1	19.3	19.1	18.1	18.6
Domestic	21.3	20.2	21.8	21.6	22.7
Overseas	19.2	13.8	5.8	6.5	6.5

Note: Reporting segment names were changed from FY2/13.

As a result, segment results prior to FY2/12 have been restated to conform to the new segment names.

Sales by Category

(%)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Ratio of in-house products (domestic)*	45.9	44.7	46.5	48.0	46.5
(¥ million)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Net sales	127,367	140,761	159,418	188,045	213,584
Sports	61,613	68,909	73,942	87,441	107,860
Leather Casual	21,627	23,200	30,058	39,079	41,503
Ladies'	17,296	18,232	21,833	23,309	23,122
Kids	6,925	7,496	8,547	10,405	11,955
Business	9,386	10,467	10,626	11,163	11,121
Sandals	3,232	4,319	4,702	5,492	6,151
Others	7,284	8,133	9,706	11,151	11,869

*Note: In-house products = Private brands + In-house brands

Consolidated Profitability Indicators



(¥ million)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Net sales	127,367	140,761	159,418	188,045	213,584
Gross profit	74,280	81,102	91,309	103,727	115,060
SG&A expenses	47,422	53,881	60,933	69,601	75,408
Operating income	26,857	27,221	30,375	34,126	39,651
Ordinary income	26,710	28,399	30,747	34,814	40,405
Net income	18,374	15,676	17,297	19,989	24,373

(%)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Gross profit on net sales	58.3	57.6	57.3	55.2	53.9
SG&A expenses ratio	37.2	38.3	38.2	37.0	35.3
Operating income margin	21.1	19.3	19.1	18.1	18.6
Ordinary income margin	21.0	20.2	19.3	18.5	18.9
Net income margin	14.4	11.1	10.9	10.6	11.4

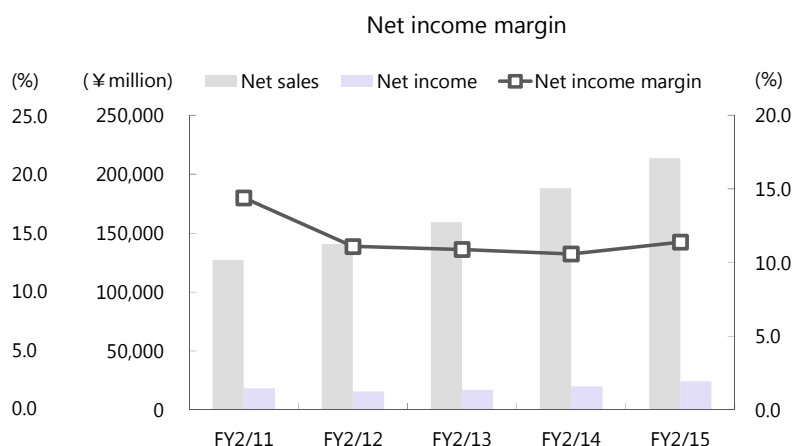
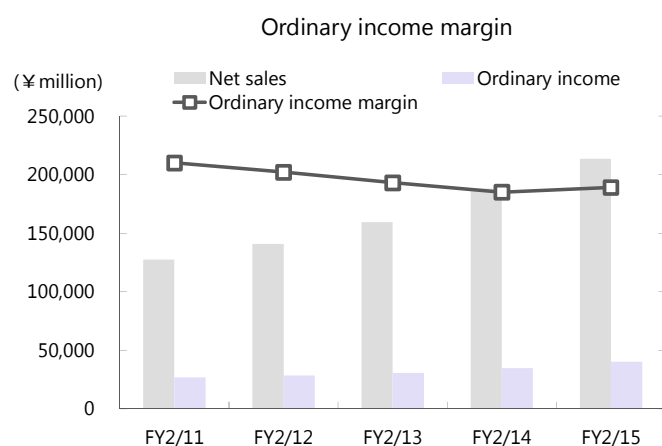
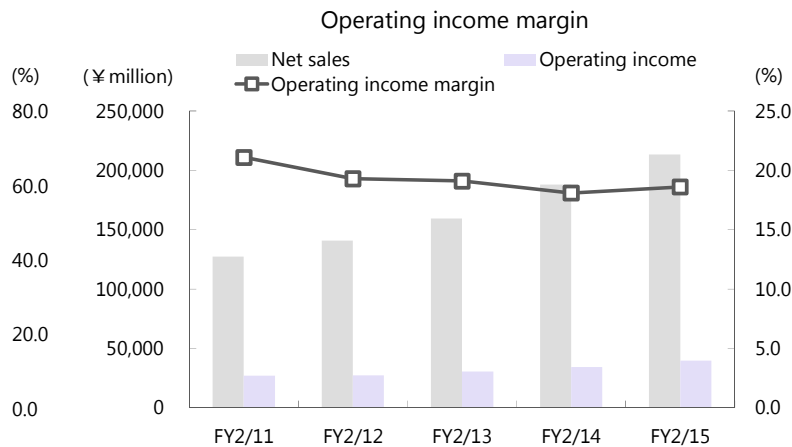
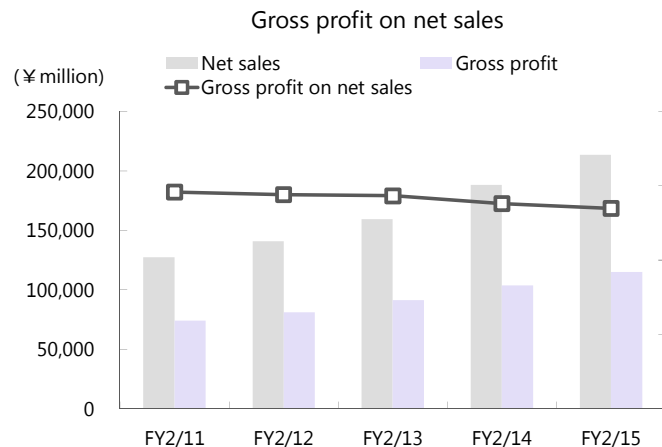
Gross profit on net sales=Gross profit/Net sales

SG&A expenses ratio=SG&A expenses/Net sales

Operating income margin=Operating income/Net sales

Ordinary income margin=Ordinary income/Net sales

Net income margin=Net income/Net sales



Consolidated Efficiency Indicators



(times)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Total assets turnover	1.15	1.17	0.92	0.96	0.91
Non-current assets turnover	2.89	2.96	2.61	2.79	2.91
Current assets turnover	1.90	1.94	1.41	1.45	1.33

(days)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Inventories turnover	64.95	60.27	76.04	76.58	84.36
Accounts receivable turnover	6.79	6.65	11.59	12.55	13.45
Accounts payable turnover	21.41	18.53	17.12	16.60	24.23

Total assets turnover=Net sales/Total assets

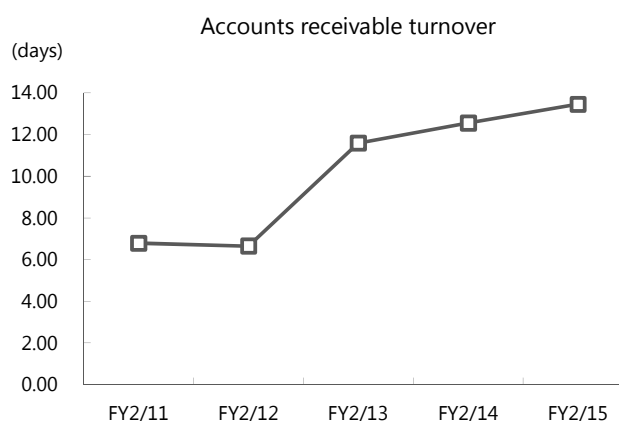
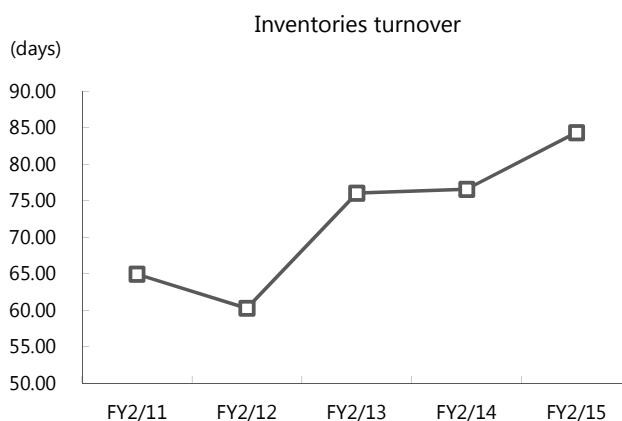
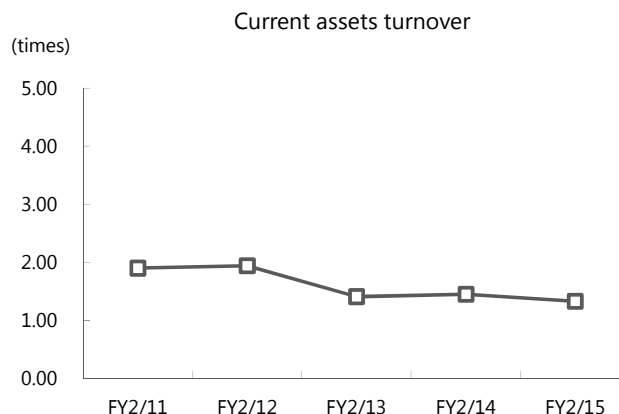
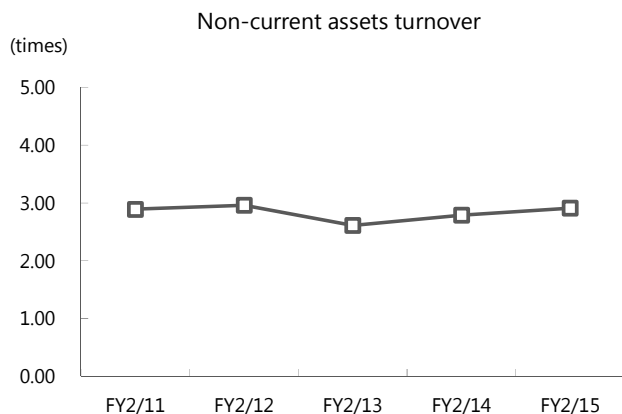
Non-current assets turnover=Net sales/Non-current assets

Current assets turnover=Net sales/Current assets

Inventories turnover=Inventories/Net salesx365

Accounts receivable turnover=Accounts receivable/Net salesx365

Accounts payable turnover=Accounts payable/Net salesx365



Consolidated Stability Indicators



(¥ million)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Equity	80,413	91,935	109,474	131,546	155,082
Total assets	111,087	120,203	174,159	196,881	233,661
Non-current assets	44,045	47,499	61,092	67,338	73,363
Current assets	67,041	72,704	113,067	129,542	160,298
Current liabilities	25,958	23,682	25,960	27,362	41,070
Interest-bearing debt	9,633	8,267	40,641	38,781	40,855

(%)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Equity ratio	72.4	76.5	62.9	66.8	66.4
D/E ratio	12.0	9.0	37.1	29.5	26.3
Fixed ratio	54.8	51.7	55.8	51.2	47.3
Current ratio	258.3	307.0	435.5	473.4	390.3
ROA	17.5	13.6	11.8	10.8	11.3
ROE	25.2	18.2	17.2	16.6	17.0

Interest-bearing debt=Short-term loans payable+Current portion of long-term loans payable+Long-term loans payable

+Convertible bond-type bonds with subscription rights to shares

Equity ratio=Equity/Total assets

Current ratio=Current assets/Current liabilities

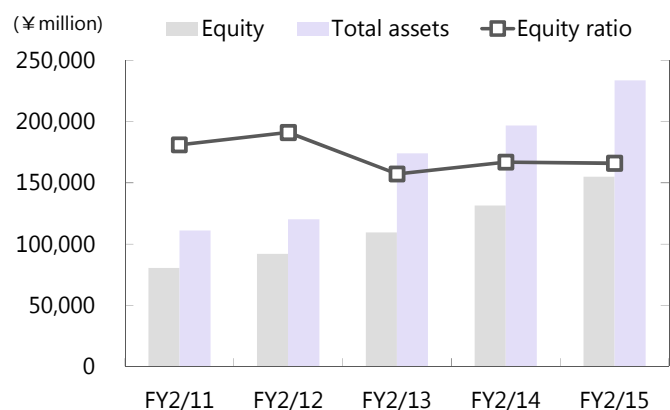
D/E ratio=Interest-bearing debt/Equity

ROA=Net income/Average total assets

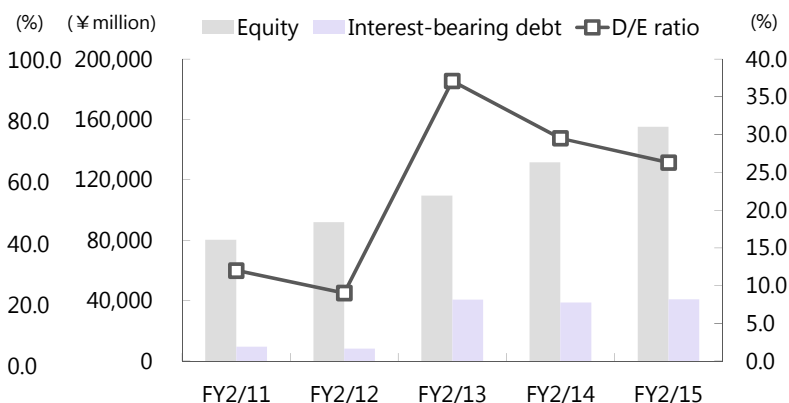
Fixed ratio=Non-current assets/Equity

ROE=Net income/Average equity

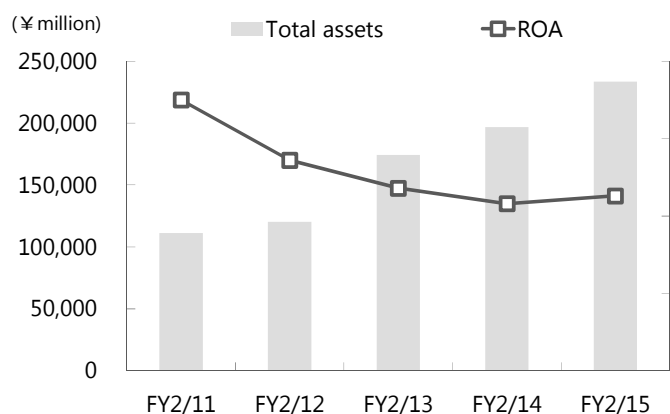
Equity ratio



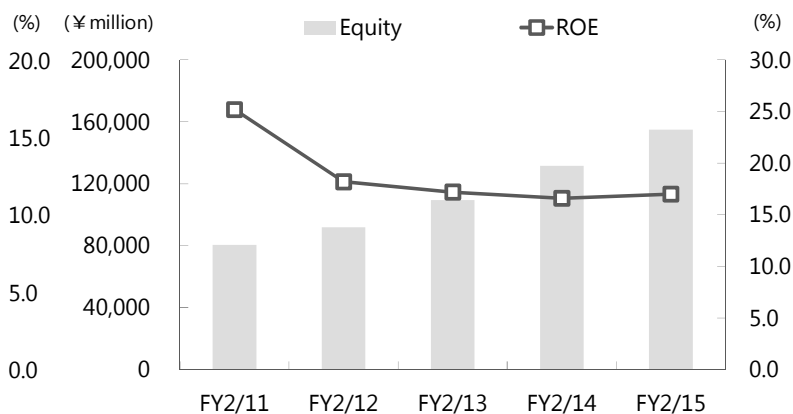
D/E ratio



ROA



ROE



Per Share Indicators

(¥)	FY2/11	FY2/12	FY2/13	FY2/14	FY2/15
Stock price at term end	3,255	2,863	3,235	4,030	6,720
Closing stock price range for the last 12 months	2,386-3,645	2,667-3,375	2,727-3,785	3,180-5,080	3,965-6,820
Earnings per share (EPS)	244.03	208.20	229.73	265.48	323.71
Diluted EPS	—	—	228.30	242.33	295.49
Book-value per share (BPS)	1,067.98	1,221.02	1,453.95	1,747.10	2,059.68
Dividend per share (DPS)	(*) 48.00	42.00	50.00	55.00	100.00

Note: * Inclusive of 10 year commemorative listing dividend of ¥10

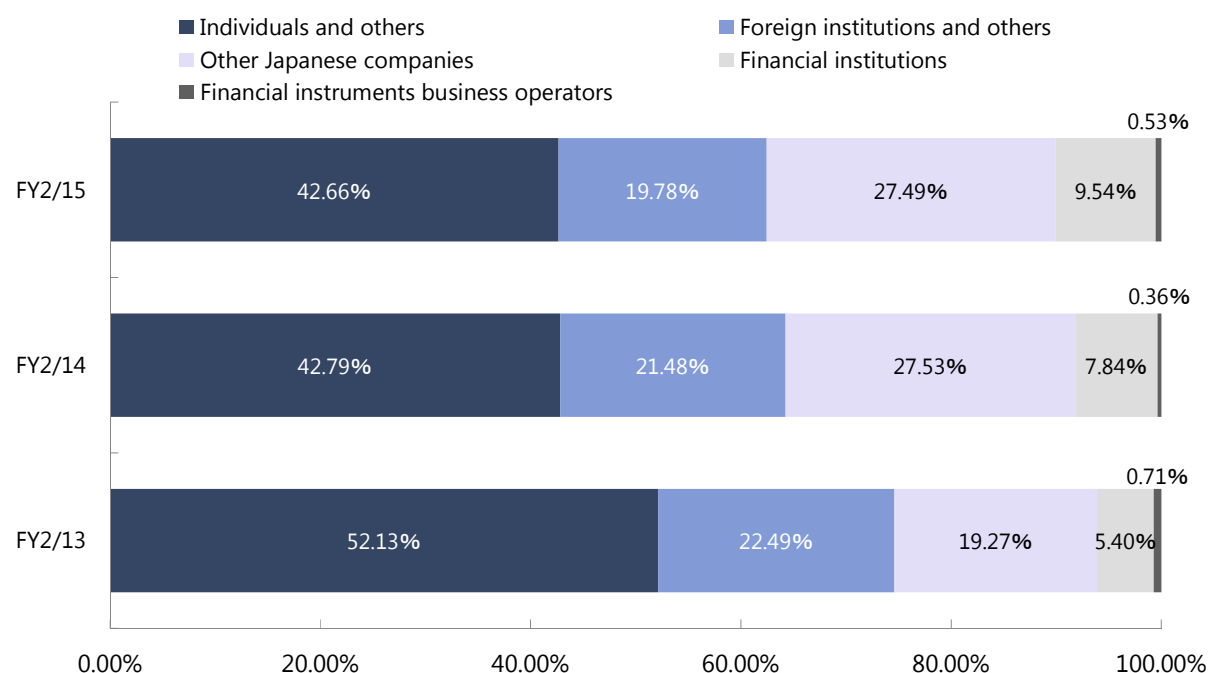
Status of Major Shareholders

As of February 28, 2015

Top 10 Shareholders	Number of Shares (thousand shares)	Shareholding Ratio (%)
Masahiro Miki	21,380	28.39
EM Planning LLC	20,628	27.39
Michiko Miki	9,484	12.59
Japan Trustee Services Bank, Ltd. (trust account)	1,825	2.42
The Master Trust Bank of Japan, Ltd. (trust account)	1,362	1.80
PICTET AND CIE (EUROPE) S.A.	769	1.02
Japan Trustee Services Bank, Ltd. (trust account 9)	649	0.86
National Mutual Insurance Federation of Agricultural Cooperatives	643	0.85
BNY FOR TAX TREATY JASDEC OMNIBUS NO.2	579	0.76
JP MORGAN CHASE BANK 385093	573	0.76

Note: In addition to the above, ABC-MART, INC. holds 208 shares (0.00%) in treasury shares.

Breakdown of Types of Shareholders





Contact

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Investor Relations

Phone: +81-3-3476-5452

<http://www.abc-mart.co.jp/ir/>