## **Summary of Consolidated Financial Results** for the Six Months Ended August 31, 2015 (Q2 FY2016) (Based on Japanese GAAP)

Company name:	ABC-MART, INC.	
Stock exchange listing:	Tokyo	
Stock code:	2670 URL http://www.abc-mart.co.	jp/ir/
Representative:	President and Representative Director	Minoru Noguchi
Inquiries:	Director, Corporate Planning Office Manager	r Jo Kojima TEL 03-3476-5452
Scheduled date to file Q	Quarterly Securities Report:	October 8, 2015
Scheduled date to comr	mence dividend payments:	November 16, 2015
Preparation of supplem	entary material on quarterly financial results:	Yes
Holding of quarterly fir	nancial results meeting:	Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

Percentages indicate year-on-year changes

1. Consolidated financial results for the six months ended August 31, 2015 (from March 1, 2015 to August 31, 2015)

(1) Consolidated financial results (cumulative)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended August 31, 2015	120,433	11.5	23,873	1.7	24,295	2.1	14,664	3.7
Six months ended August 31, 2014	108,017	15.1	23,466	23.5	23,806	24.5	14,138	33.1

(Note) Comprehensive income:

Six months ended August 2015 14,899 million yen (9.1%)

Six months ended August 2014 13,661 million yen (4.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended August 31, 2015	191.50	177.72
Six months ended August 31, 2014	187.78	171.41

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of August 31, 2015	236,703	191,236	80.6	2,358.87
As of February 28, 2015	233,661	155,535	66.4	2,059.68

(Reference) Shareholders' Equity: As of August 31, 2015 190,716 million yen

As of February 28, 2015 155,082 million yen

2. Cash dividends

		Annual dividends per share					
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total					
	Yen	Yen	Yen	Yen	Yen		
Year ended February 28, 2015	_	40.00	-	60.00	100.00		
Year ending February 29, 2016	_	60.00					
Year ending February 29, 2016 (Forecast)			_	60.00	120.00		

(None) Revisions to dividend forecasts published most recently: Yes

3. Forecast of consolidated financial results for the year ending February 29, 2016 (from March 1, 2015 to February 29, 2016)

Percentages indicate year-on-year chan							ear-on-year changes		
	Net sales Operatin		Operating income		Ordinary income		Net incom	ie	Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	236,800	10.9	40,750	2.8	41,450	2.6	25,380	4.1	322.48

(None) Revisions to financial forecasts published most recently: Yes

October 7, 2015

4. Notes	
<ul><li>(1) Changes in significant subsidiaries during the six months ended August 31, 2015 (changes in specified subsidiaries resulting in the change in scope of consolidation):</li></ul>	No
(2) Application of special accounting methods for preparing quarterly consolidated financial statements:	Yes
(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period fina	ncial statements
Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of the period (menduling treasury shares)						
As of August 31, 2015	80,851,310 shares As of February 28, 2015		75,294,429 shares			
Number of treasury shares at the end of the	period					
As of August 31, 2015	393 shares	As of February 28, 2015	208 shares			
Average number of shares during the perio						
Six months ended August 31, 2015	76,575,475 shares	Six months ended August 31, 2014	75,294,265 shares			

#### NOTICE REGARDING QUARTERLY REVIEW PROCEDURES FOR THE CONSOLIDATED FINANCIAL RESULTS

This quarterly consolidated financial results statement is exempt from the quarterly review procedures based upon the Financial Instruments and Exchange Act. At this time of disclosure of this quarterly consolidated financial results statement, the quarterly financial statement review procedures based upon the Financial Instruments and Exchange Act has not been completed.

### FORWARD LOOKING STATEMENTS AND OTHER SPECIAL ITEMS

The forecast for the year ending February 29, 2016 is based on ABC-MART, INC.'s hypotheses, plans and estimates at the date of publication. It is possible that some uncertain factors will cause the Company's future performance to differ significantly from the contents of forecast.

# Quarterly consolidated financial statements Consolidated balance sheets

		(Millions of yen
	As of February 28, 2015	As of August 31, 2015
ssets		
Current assets		
Cash and deposits	96,493	98,95
Notes and accounts receivable - trade	7,873	8,01
Inventories	49,367	56,49
Deferred tax assets	2,049	2,04
Other	4,555	7,05
Allowance for doubtful accounts	(41)	(4
Total current assets	160,298	172,51
Non-current assets		
Property, plant and equipment		
Buildings and structures	25,395	24,64
Accumulated depreciation	(12,512)	(12,13
Buildings and structures, net	12,883	12,50
Tools, furniture and fixtures	9,006	9,49
Accumulated depreciation	(5,834)	(6,38
Tools, furniture and fixtures, net	3,171	3,11
Land	19,629	10,55
Construction in progress	327	52
Other	438	44
Accumulated depreciation	(334)	(33
Other, net	103	8
Total property, plant and equipment	36,115	26,78
Intangible assets		,
Trademark right	2,948	2,79
Goodwill	7,511	6,95
Other	2,083	1,99
Total intangible assets	12,543	11,74
Investments and other assets		,
Investment securities	60	60
Shares of subsidiaries and associates	102	10
Long-term loans receivable	2,458	2,30
Lease and guarantee deposits	20,892	21,43
Other	1,208	1,23
Allowance for doubtful accounts	(18)	(1
Total investments and other assets	24,704	25,65
Total non-current assets	73,363	64,18
Total assets	233,661	236,70

Liabilities Current liabilities Notes and accounts payable - trade Notes and accounts payable - trade Notes and accounts payable Short-term loans payable Short-term loans payable Notes payable Provision Provision Notes payable - facilities Note convertible bond-type bonds with subscription rights to shares Long-term loans payable Source - 2,280 Source - 2,280 Source - 2,280 Capital suck Shareholders' equity Capital suck Shareholders' equity Capital suck Accumulated other comprehensive income Valuation difference on available-for-sale securities Note al accumulated other comprehensive income Valuation difference on available-for-sale securities Total accumulated other comprehensive income Notical accumulated ot			(Millions of yen
Current liabilities         Id.176         11.33           Notes and accounts payable - trade         14.176         11.33           Short-term loans payable         6.355         3.55           Current liabilities         9,815         8,82           Provision for bonuses         702         88           Provision         291         22           Asset retirement obligations         14         23           Notes payable - facilities         722         1,22           Other         7,992         6,93           Total current liabilities         7100         34,11           Non-current liabilities         33,000         7,66           Long-term loans payable         500         90           Provision         113         12           Net defined benefit liability         870         90           Asset retirement obligations         291         22           Other         2,280         2,22           Total liabilities         7,056         11,21           Other         3,482         16,11           Capital stock         3,482         16,11           Capital stock         3,482         16,11           Capital stock <td< th=""><th></th><th>As of February 28, 2015</th><th>As of August 31, 2015</th></td<>		As of February 28, 2015	As of August 31, 2015
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Convertible bond-type bonds with subscription rights to shares33,0007,66Long-term loans payable500Provision113Net defined benefit liability870Asset retirement obligations291Other2,2802,2802,2Total non-current liabilities37,056Shareholders' equity7,8126Capital stock3,482Capital stock3,482Capital stock3,482Total shareholders' equity131,413Italiabilities00Total shareholders' equity142,384Accumulated other comprehensive income12,683Valuation difference on available-for-sale securities14Foreign currency translation adjustment12,683Total accumulated other comprehensive income12,697Minority interests453Total net assets5	Total current liabilities	41,070	34,18
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Provision113113Net defined benefit liability87099Asset retirement obligations29123Other2,2802,2Total non-current liabilities37,05611,23Total liabilities78,12645,44Net assets78,12645,44Shareholders' equity3,48216,14Capital stock3,48216,14Capital stock3,48216,14Capital stock131,413141,55Treasury shares(0)112,384Not al shareholders' equity142,384177,84Accumulated other comprehensive income12,68312,85Valuation difference on available-for-sale securities1412,683Foreign currency translation adjustment12,69712,86Minority interests4535Total net assets155,535191,22	shares	55,000	7,08
Net defined benefit liability87099Asset retirement obligations29123Other2,2802,2Total non-current liabilities37,05611,23Total liabilities78,12645,44Net assets748216,14Capital stock3,48216,14Capital surplus7,48820,14Retained earnings131,413141,55Treasury shares(0)142,384177,84Valuation difference on available-for-sale securities1412,68312,83Foreign currency translation adjustment12,69712,8012,83Total accumulated other comprehensive income12,69712,8012,83Minority interests4535191,22Total net assets155,535191,22191,22	Long-term loans payable	500	
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Other2,2802,2Total non-current liabilities37,05611,23Total liabilities78,12645,44Net assets78,12645,44Shareholders' equity3,48216,14Capital stock3,48216,14Capital stock3,48216,14Capital surplus7,48820,14Retained earnings1131,413141,55Treasury shares(0)142,384177,84Accumulated other comprehensive income12,68312,85Valuation difference on available-for-sale securities1412,683Total accumulated other comprehensive income12,69712,86Minority interests4535Total net assets155,535191,25	Net defined benefit liability	870	98
Total non-current liabilities37,05611,23Total liabilities78,12645,44Net assets78,12645,44Shareholders' equity3,48216,14Capital stock3,48216,14Capital surplus7,48820,14Retained earnings131,413141,55Treasury shares(0)142,384177,84Accumulated other comprehensive income1412,68312,85Valuation difference on available-for-sale securities1412,68312,85Foreign currency translation adjustment12,69712,84Total accumulated other comprehensive income4535Minority interests4535191,22	Asset retirement obligations	291	28
Total liabilities78,12645,46Net assetsShareholders' equityCapital stockCapital stockCapital surplusRetained earningsTreasury shares(0)Total shareholders' equity142,384Total shareholders' equity142,384177,84Poreign currency translation adjustment12,68312,69712,863Minority interestsTotal net assets155,535191,22	Other	2,280	2,21
Net assetsShareholders' equityCapital stockCapital surplusRetained earningsRetained earningsTreasury shares(0)Total shareholders' equity142,384Accumulated other comprehensive incomeValuation difference on available-for-sale securitiesForeign currency translation adjustment12,68312,69712,69712,69712,69712,80Minority interestsTotal net assets	Total non-current liabilities	37,056	11,28
Shareholders' equityCapital stock3,482Capital surplus7,488Capital surplus7,488Retained earnings131,413Treasury shares(0)Total shareholders' equity142,384Accumulated other comprehensive income14Valuation difference on available-for-sale securities14Foreign currency translation adjustment12,683Total accumulated other comprehensive income12,697Minority interests453Total net assets191,22	Total liabilities	78,126	45,46
Capital stock3,48216,14Capital surplus7,48820,14Retained earnings131,413141,52Treasury shares(0)(0)Total shareholders' equity142,384177,84Accumulated other comprehensive income14(14,153)Valuation difference on available-for-sale securities14(12,683)Foreign currency translation adjustment12,68312,83Total accumulated other comprehensive income12,69712,86Minority interests4535Total net assets155,535191,22	Net assets		
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Retained earnings131,413141,53Treasury shares(0)Total shareholders' equity142,384177,84Accumulated other comprehensive income14142,384Valuation difference on available-for-sale securities14142,683Foreign currency translation adjustment12,68312,83Total accumulated other comprehensive income12,69712,86Minority interests4535Total net assets155,535191,22	Capital stock	3,482	16,14
Retained earnings131,413141,53Treasury shares(0)Total shareholders' equity142,384177,84Accumulated other comprehensive income14142,384Valuation difference on available-for-sale securities14142,683Foreign currency translation adjustment12,68312,83Total accumulated other comprehensive income12,69712,86Minority interests4535Total net assets155,535191,22	Capital surplus	7,488	20,14
Treasury shares(0)Total shareholders' equity142,384177,84Accumulated other comprehensive income14142,38312,83Valuation difference on available-for-sale securities1412,68312,83Foreign currency translation adjustment12,68312,8312,83Total accumulated other comprehensive income12,69712,83Minority interests45355Total net assets155,535191,23		131,413	141,55
Accumulated other comprehensive incomeValuation difference on available-for-sale securitiesForeign currency translation adjustmentTotal accumulated other comprehensive incomeMinority interestsTotal net assets12,69712,69712,80155,535191,22	Treasury shares	(0)	(
Accumulated other comprehensive incomeValuation difference on available-for-sale securitiesForeign currency translation adjustmentTotal accumulated other comprehensive incomeMinority interestsTotal net assets12,69712,69712,80155,535191,22	Total shareholders' equity	142,384	177,84
Valuation difference on available-for-sale securities14Foreign currency translation adjustment12,683Total accumulated other comprehensive income12,697Minority interests453Total net assets155,535			
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Total accumulated other comprehensive income12,69712,80Minority interests4535Total net assets155,535191,25		12,683	12,85
Minority interests4535Total net assets155,535191,23			
Total net assets         155,535         191,22	*		51
	-		
			236,70

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	Six months ended	(Millions of yen Six months ended
	August 31, 2014	August 31, 2015
Net sales	108,017	120,433
Cost of sales	47,407	54,34
Gross profit	60,609	66,09
Selling, general and administrative expenses		
Packing and transportation expenses	1,138	1,29
Advertising expenses	3,244	3,17
Warehousing expenses	1,137	1,27
Directors' compensations, salaries and allowances	9,932	11,65
Bonuses	315	39
Provision for bonuses	998	80
Retirement benefit expenses	141	18
Legal and employee benefits expenses	1,379	1,58
Rents	9,891	11,51
Depreciation	1,910	2,10
Utilities expenses	1,099	1,11
Commission fee	2,007	2,35
Taxes and dues	417	59
Amortization of goodwill	548	66
Other	2,981	3,50
Total selling, general and administrative expenses	37,143	42,21
Operating income	23,466	23,87
Non-operating income		
Interest income	84	7
Foreign exchange gains	47	
Rent Income	364	38
Advertising medium income	30	3
Other	119	10
Total non-operating income	646	61
Non-operating expenses		
Interest expenses	22	2
Foreign exchange losses	-	3
Rent expenses	175	10
Other	108	1
Total non-operating expenses	307	19
Ordinary income	23,806	24,29

		(Millions of yen)
	Six months ended	Six months ended
	August 31, 2014	August 31, 2015
Extraordinary income		
Gain on sales of non-current assets	4	1,361
Total extraordinary income	4	1,361
Extraordinary losses		
Loss on sales of non-current assets	_	690
Loss on retirement of non-current assets	83	73
Impairment loss	106	1,563
Total extraordinary losses	190	2,327
Income before income taxes and minority interests	23,620	23,329
Income taxes - current	9,559	8,732
Income taxes - deferred	(104)	(116)
Total income taxes	9,454	8,616
Income before minority interests	14,165	14,713
Minority interests in income	26	49
Net income	14,138	14,664

	,	
		(Millions of yen)
	Six months ended	Six months ended
	August 31, 2014	August 31, 2015
Income before minority interests	14,165	14,713
Other comprehensive income		
Valuation difference on available-for-sale securities	(12)	(1)
Foreign currency translation adjustment	(490)	187
Total other comprehensive income	(503)	186
Comprehensive income	13,661	14,899
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	13,648	14,833
Comprehensive income attributable to minority interests	13	66

### Consolidated statements of cash flows

	Six months ended August 31, 2014	(Millions of yen) Six months ended August 31, 2015
Cash flows from operating activities		
Income before income taxes and minority interests	23,620	23,329
Depreciation	1,910	2,109
Increase (decrease) in provision for bonuses	349	100
Increase (decrease) in allowance for doubtful accounts	1	1
Interest and dividend income	(85)	(79
Interest expenses	22	26
Foreign exchange losses (gains)	(35)	31
Loss (gain) on sales and retirement of non-current assets	78	(598
Impairment loss	106	1,563
Decrease (increase) in notes and accounts receivable - trade	(2,323)	(58
Decrease (increase) in inventories	(2,065)	(7,039
Increase (decrease) in notes and accounts payable - trade	2,683	(2,799
Other, net	1,742	(2,050
Subtotal	26,006	14,537
Interest and dividend income received	68	75
Interest expenses paid	(22)	(26
Income taxes paid	(6,849)	(9,749
Net cash provided by (used in) operating activities	19,202	4,836
Cash flows from investing activities		,
Payments into time deposits	_	(553
Proceeds from withdrawal of time deposits	_	548
Purchase of property, plant and equipment	(3,833)	(2,710
Proceeds from sales of property, plant and equipment	5	9,737
Purchase of intangible assets	(133)	(206
Payments for store removal	(45)	(69
Purchase of investment securities	(13)	(548
Purchase of shares of subsidiaries	(8)	(516
Payments of loans receivable	(55)	(110
Collection of loans receivable	55	141
Payments for lease and guarantee deposits	(1,169)	(885
Proceeds from collection of lease and guarantee deposits	271	203
Other payments	(61)	(62
Other proceeds	73	46
	(4,901)	5,530
Net cash provided by (used in) investing activities	(4,901)	5,550
Cash flows from financing activities	(025)	(2.502
Net increase (decrease) in short-term loans payable	(835)	(2,793
Repayments of long-term loans payable	(501)	(500
Cash dividends paid	(2,255)	(4,514
Other payments	(10)	(12
Net cash provided by (used in) financing activities	(3,603)	(7,819
Effect of exchange rate change on cash and cash equivalents	31	(62
Net increase (decrease) in cash and cash equivalents	10,728	2,484
Cash and cash equivalents at beginning of period	78,755	95,807
Cash and cash equivalents at end of period	89,483	98,291