



Consolidated Financial Results for the Three Months Ended May 31, 2025 [Japanese GAAP]

July 9, 2025

Company name: ABC-MART,INC.

Listing: Tokyo Stock Exchange

Securities code: 2670

URL: <https://www.abc-mart.co.jp/ir/>

Representative: Minoru Noguchi

Inquiries: Yasuo Ishii

Telephone: +81-334765452

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for institutional investors and analysts)

President and Representative Director
Director, Corporate Planning Office Manager

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended May 31, 2025 (March 1, 2025 to May 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended May 31, 2025	97,698	1.5	18,757	1.9	19,062	(0.6)	12,953	(1.2)
May 31, 2024	96,215	8.6	18,408	9.0	19,183	9.8	13,107	10.1

(Note) Comprehensive income: Three months ended May 31, 2025: ¥ 7,981 million [(49.9) %]
Three months ended May 31, 2024: ¥ 15,938 million [65.3 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended May 31, 2025	52.31	-
May 31, 2024	52.93	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of May 31, 2025	432,543	368,567	84.7
February 28, 2025	418,725	369,747	87.7

(Reference) Equity: As of May 31, 2025: ¥ 366,262 million
As of February 28, 2025: ¥ 367,327 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	-	33.00	-	37.00	70.00
Fiscal year ending February 28, 2026	-				
Fiscal year ending February 28, 2026 (Forecast)		35.00	-	35.00	70.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2026(March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2025	190,800	1.3	33,200	(2.5)	34,250	(2.5)	23,610	(2.2)	95.35
Full year	383,900	3.1	64,000	2.3	66,000	2.1	45,530	0.4	183.87

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2025: 247,618,938 shares

February 28, 2025: 247,618,938 shares

2) Number of treasury shares at the end of the period:

May 31, 2025: 2,296 shares

February 28, 2025: 2,248 shares

3) Average number of shares outstanding during the period:

Three months ended May 31, 2025: 247,616,664 shares

Three months ended May 31, 2024: 247,616,751 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

FORWARD LOOKING STATEMENTS AND OTHER SPECIAL ITEMS

The forecast for the year ending February 28, 2026 is based on ABC-MART, INC.'s hypotheses, plans and estimates at the date of publication. It is possible that some uncertain factors will cause the Company's future performance to differ significantly from the contents of forecast.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of February 28, 2025	As of May 31, 2025
Assets		
Current assets		
Cash and deposits	195,721	184,940
Notes and accounts receivable - trade	15,744	20,839
Securities	9,448	9,119
Inventories	91,543	103,171
Other	5,165	7,968
Allowance for doubtful accounts	(122)	(117)
Total current assets	317,500	325,921
Non-current assets		
Property, plant and equipment		
Buildings and structures	44,382	49,346
Accumulated depreciation	(24,311)	(24,304)
Buildings and structures, net	20,070	25,042
Tools, furniture and fixtures	25,877	24,984
Accumulated depreciation	(21,177)	(20,209)
Tools, furniture and fixtures, net	4,700	4,775
Land	22,147	22,927
Construction in progress	900	834
Other	441	339
Accumulated depreciation	(403)	(304)
Other, net	37	35
Total property, plant and equipment	47,855	53,614
Intangible assets		
Trademark right	40	30
Software	3,190	2,842
Goodwill	127	111
Other	708	786
Total intangible assets	4,066	3,769
Investments and other assets		
Investment securities	18,252	19,200
Shares of subsidiaries and associates	9	9
Long-term loans receivable	108	97
Leasehold and guarantee deposits	27,441	26,470
Retirement benefit asset	222	173
Deferred tax assets	2,704	2,696
Other	581	607
Allowance for doubtful accounts	(18)	(17)
Total investments and other assets	49,302	49,238
Total non-current assets	101,224	106,622
Total assets	418,725	432,543

(Millions of yen)

	As of February 28, 2025	As of May 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	20,518	34,396
Short-term borrowings	2,020	4,422
Income taxes payable	10,375	6,845
Contract liabilities	1,002	1,022
Provision for bonuses	1,217	2,073
Provisions	315	257
Asset retirement obligations	172	170
Notes payable - facilities	809	1,229
Other	10,902	11,770
Total current liabilities	47,333	62,188
Non-current liabilities		
Retirement benefit liability	3	136
Asset retirement obligations	640	634
Other	999	1,016
Total non-current liabilities	1,643	1,787
Total liabilities	48,977	63,976
Net assets		
Shareholders' equity		
Share capital	19,972	19,972
Capital surplus	24,114	24,114
Retained earnings	297,854	301,647
Treasury shares	(4)	(4)
Total shareholders' equity	341,938	345,730
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,954	5,881
Foreign currency translation adjustment	19,434	14,650
Total accumulated other comprehensive income	25,389	20,532
Non-controlling interests	2,420	2,304
Total net assets	369,747	368,567
Total liabilities and net assets	418,725	432,543

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended May 31, 2025

(Millions of yen)

	For the three months ended May 31, 2024	For the three months ended May 31, 2025
Net sales	96,215	97,698
Cost of sales	46,025	46,437
Gross profit	50,190	51,260
Selling, general and administrative expenses		
Packing and transportation costs	1,091	1,117
Advertising expenses	1,770	1,829
Storage costs	738	685
Remuneration, salaries and allowances for directors (and other officers)	8,518	8,683
Bonuses	0	1
Provision for bonuses	859	916
Retirement benefit expenses	194	239
Legal and other welfare expenses	1,322	1,342
Rent expenses on land and buildings	9,157	9,384
Depreciation	1,367	1,458
Utilities expenses	664	663
Commission expenses	2,790	2,797
Taxes and dues	555	557
Amortization of goodwill	33	15
Other	2,715	2,809
Total selling, general and administrative expenses	31,782	32,503
Operating profit	18,408	18,757
Non-operating income		
Interest income	271	222
Dividend income	111	83
Foreign exchange gains	178	-
Rent income for house	236	242
Advertising medium income	8	8
Other	107	108
Total non-operating income	914	665
Non-operating expenses		
Interest expenses	3	13
Foreign exchange losses	-	207
Rental expenses	124	131
Other	12	8
Total non-operating expenses	140	360
Ordinary profit	19,183	19,062

(Millions of yen)

	For the three months ended May 31, 2024	For the three months ended May 31, 2025
Extraordinary income		
Gain on sale of non-current assets	1	7
Total extraordinary income	1	7
Extraordinary losses		
Loss on retirement of non-current assets	111	48
Impairment losses	14	36
Other	7	-
Total extraordinary losses	134	84
Profit before income taxes	19,051	18,984
Income taxes - current	5,910	5,996
Income taxes - deferred	(45)	(20)
Total income taxes	5,864	5,975
Profit	13,186	13,009
Profit attributable to non-controlling interests	79	55
Profit attributable to owners of parent	13,107	12,953

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended May 31, 2025

(Millions of yen)

	For the three months ended May 31, 2024	For the three months ended May 31, 2025
Profit	13,186	13,009
Other comprehensive income		
Valuation difference on available-for-sale securities	294	(72)
Foreign currency translation adjustment	2,456	(4,955)
Total other comprehensive income	2,751	(5,027)
Comprehensive income	15,938	7,981
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	15,796	8,097
Comprehensive income attributable to non-controlling interests	141	(115)

【Segment Information】

I Three months ended May 31, 2024 (from March 1, 2024 to May 31, 2024)

1. Information related to net sales and profit or loss for each reportable segment

(million yen)

	Reportable segment			Adjustment ※1	Amounts shown on quarterly consolidated statement of income ※2
	Domestic	Overseas	Total		
Net sales					
External sales	68,126	28,089	96,215	—	96,215
Inter-segment sales and transfers	295	27	323	△323	—
Total	68,422	28,116	96,539	△323	96,215
Segment profit	16,180	2,215	18,396	12	18,408

※ 1 The segment income adjustment of 12 million yen represents elimination of intersegment transactions.

2 Segment income is adjusted with operating income in the quarterly consolidated statements of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Impairment losses related to non-current assets : Not applicable.

Significant change in goodwill : Not applicable.

II Three months ended May 31, 2025 (from March 1, 2025 to May 31, 2025)

1. Information related to net sales and profit or loss for each reportable segment

(million yen)

	Reporting segments			Adjustment ※1	Amounts shown on quarterly consolidated statement of income ※2
	Domestic	Overseas	Total		
Net sales					
External sales	72,436	25,262	97,698	—	97,698
Inter-segment sales and transfers	278	836	1,115	△1,115	—
Total	72,714	26,099	98,813	△1,115	97,698
Segment profit	17,645	1,074	18,719	37	18,757

※ 1 The segment income adjustment of 37 million yen represents elimination of intersegment transactions.

2 Segment income is adjusted with operating income in the quarterly consolidated statements of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Impairment losses related to non-current assets : Not applicable.

Significant change in goodwill : Not applicable.