



**Consolidated Financial Results
for the Six Months Ended August 31, 2025
(Under Japanese GAAP)**

(Yen amounts are rounded down to millions, unless otherwise noted.)

(Percentages indicate year-on-year changes.)

Note: Comprehensive income	For the six months ended August 31, 2025:	¥	22,420 million	[	(24.1)%
	For the six months ended August 31, 2024:	¥	29,555 million	[	23.4%

(2) Consolidated financial position

Reference: Equity

As of February 28, 2025: ¥ 367,327 million

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	-	33.00	-	37.00	70.00
Fiscal year ending February 28, 2026	-	35.00			
Fiscal year ending February 28, 2026 (Forecast)			-	35.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	383,900	3.1	64,000	2.3	66,000	2.1	45,530	0.4	183.87

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	247,618,938 shares
As of February 28, 2025	247,618,938 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2025	2,296 shares
As of February 28, 2025	2,248 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended August 31, 2025	247,616,653 shares
Six months ended August 31, 2024	247,616,748 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

FORWARD LOOKING STATEMENTS AND OTHER SPECIAL ITEMS

The forecast for the year ending February 28, 2026 is based on ABC-MART, INC.'s hypotheses, plans and estimates at the date of publication. It is possible that some uncertain factors will cause the Company's future performance to differ significantly from the contents of forecast.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of February 28, 2025	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	195,721	193,969
Notes and accounts receivable - trade	15,744	18,065
Securities	9,448	13,337
Inventories	91,543	103,137
Other	5,165	7,414
Allowance for doubtful accounts	(122)	(119)
Total current assets	317,500	335,804
Non-current assets		
Property, plant and equipment		
Buildings and structures	44,382	49,575
Accumulated depreciation	(24,311)	(24,676)
Buildings and structures, net	20,070	24,899
Tools, furniture and fixtures	25,877	25,968
Accumulated depreciation	(21,177)	(20,793)
Tools, furniture and fixtures, net	4,700	5,175
Land	22,147	23,038
Construction in progress	900	1,214
Other	441	338
Accumulated depreciation	(403)	(303)
Other, net	37	35
Total property, plant and equipment	47,855	54,362
Intangible assets		
Trademark right	40	20
Software	3,190	2,878
Goodwill	127	95
Other	708	662
Total intangible assets	4,066	3,655
Investments and other assets		
Investment securities	18,252	19,468
Shares of subsidiaries and associates	9	9
Long-term loans receivable	108	86
Leasehold and guarantee deposits	27,441	26,799
Retirement benefit asset	222	153
Deferred tax assets	2,704	2,655
Other	581	583
Allowance for doubtful accounts	(18)	(18)
Total investments and other assets	49,302	49,739
Total non-current assets	101,224	107,757
Total assets	418,725	443,562

(Millions of yen)

	As of February 28, 2025	As of August 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	20,518	30,583
Short-term borrowings	2,020	1,965
Income taxes payable	10,375	11,697
Contract liabilities	1,002	1,044
Provision for bonuses	1,217	1,277
Provisions	315	218
Asset retirement obligations	172	143
Notes payable - facilities	809	607
Other	10,902	11,070
Total current liabilities	47,333	58,608
Non-current liabilities		
Retirement benefit liability	3	314
Asset retirement obligations	640	701
Other	999	930
Total non-current liabilities	1,643	1,947
Total liabilities	48,977	60,555
Net assets		
Shareholders' equity		
Share capital	19,972	19,972
Capital surplus	24,114	24,114
Retained earnings	297,854	313,029
Treasury shares	(4)	(4)
Total shareholders' equity	341,938	357,112
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,954	6,202
Foreign currency translation adjustment	19,434	17,099
Total accumulated other comprehensive income	25,389	23,302
Non-controlling interests	2,420	2,591
Total net assets	369,747	383,006
Total liabilities and net assets	418,725	443,562

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended August 31, 2024	For the six months ended August 31, 2025
Net sales	188,380	190,132
Cost of sales	91,836	92,453
Gross profit	96,543	97,679
Selling, general and administrative expenses		
Packing and transportation costs	2,121	2,147
Advertising expenses	3,321	3,412
Storage costs	1,437	1,310
Remuneration, salaries and allowances for directors (and other officers)	16,907	17,353
Bonuses	522	613
Provision for bonuses	1,204	1,274
Retirement benefit expenses	374	485
Legal and other welfare expenses	2,705	2,731
Rent expenses on land and buildings	17,901	18,396
Depreciation	2,831	2,919
Utilities expenses	1,419	1,397
Commission expenses	5,450	5,533
Taxes and dues	1,139	1,134
Amortization of goodwill	50	31
Other	5,105	5,295
Total selling, general and administrative expenses	62,493	64,035
Operating profit	34,050	33,644
Non-operating income		
Interest income	551	566
Dividend income	222	204
Gain on sale of securities	14	1,176
Rent income for house	467	481
Advertising medium income	17	17
Other	251	286
Total non-operating income	1,524	2,732
Non-operating expenses		
Interest expenses	5	18
Foreign exchange losses	188	129
Rental expenses	243	257
Other	14	45
Total non-operating expenses	452	451
Ordinary profit	35,121	35,924

(Millions of yen)

	For the six months ended August 31, 2024	For the six months ended August 31, 2025
Extraordinary income		
Gain on sale of non-current assets	1	8
Gain on sale of securities	30	-
Other	-	8
Total extraordinary income	31	16
Extraordinary losses		
Loss on retirement of non-current assets	164	122
Impairment losses	141	240
Other	7	8
Total extraordinary losses	314	370
Profit before income taxes	34,839	35,570
Income taxes - current	10,694	11,220
Income taxes - deferred	(104)	(110)
Total income taxes	10,589	11,110
Profit	24,250	24,459
Profit attributable to non-controlling interests	106	123
Profit attributable to owners of parent	24,143	24,336

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended August 31, 2024	For the six months ended August 31, 2025
Profit	24,250	24,459
Other comprehensive income		
Valuation difference on available-for-sale securities	(769)	248
Foreign currency translation adjustment	6,074	(2,287)
Total other comprehensive income	5,305	(2,039)
Comprehensive income	29,555	22,420
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	29,282	22,249
Comprehensive income attributable to non-controlling interests	273	170

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended August 31, 2024	For the six months ended August 31, 2025
Cash flows from operating activities		
Profit before income taxes	34,839	35,570
Depreciation	2,971	3,096
Increase (decrease) in provision for bonuses	38	59
Increase (decrease) in allowance for doubtful accounts	(8)	2
Interest and dividend income	(774)	(770)
Interest expenses	5	18
Foreign exchange losses (gains)	151	44
Loss (gain) on sale of securities	(44)	(1,176)
Loss (gain) on sale and retirement of non-current assets	163	120
Impairment losses	141	240
Decrease (increase) in trade receivables	(3,426)	(4,635)
Decrease (increase) in inventories	(906)	(12,547)
Increase (decrease) in trade payables	10,608	10,044
Other, net	111	366
Subtotal	43,870	30,432
Interest and dividends received	533	604
Interest paid	(4)	(18)
Income taxes paid	(11,762)	(9,816)
Net cash provided by (used in) operating activities	32,635	21,201
Cash flows from investing activities		
Payments into time deposits	(2,434)	(1,413)
Purchase of property, plant and equipment	(3,428)	(9,003)
Proceeds from sale of property, plant and equipment	5	11
Purchase of intangible assets	(392)	(363)
Purchase of short-term and long-term investment securities	-	(3,389)
Proceeds from sale of short-term and long-term investment securities	-	3,871
Payments for store removal	(118)	(171)
Payments for acquisition of businesses	(2,304)	-
Loan advances	(200)	(200)
Proceeds from collection of loans receivable	1,327	232
Payments of leasehold and guarantee deposits	(668)	(471)
Proceeds from refund of leasehold and guarantee deposits	874	727
Other payments	(94)	(131)
Other proceeds	489	1,016
Net cash provided by (used in) investing activities	(6,945)	(9,285)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(246)	(182)
Dividends paid	(9,157)	(9,156)
Other payments	(0)	(0)
Net cash provided by (used in) financing activities	(9,403)	(9,339)
Effect of exchange rate change on cash and cash equivalents	1,108	(805)
Net increase (decrease) in cash and cash equivalents	17,395	1,771
Cash and cash equivalents at beginning of period	172,762	197,600
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	1,048	-
Cash and cash equivalents at end of period	191,205	199,371

【Segment Information】

I Six months ended August 31, 2024 (from March 1, 2024 to August 31, 2024)

1. Information related to net sales and profit or loss for each reportable segment

	Reportable segment			Adjustment ※1	(million yen) Amounts shown on interim consolidated statement of income ※2
	Domestic	Overseas	Total		
Net sales					
External sales	130,654	57,726	188,380	—	188,380
Inter-segment sales and transfers	587	55	643	△643	—
Total	131,242	57,782	180,024	△643	188,380
Segment profit	28,343	5,731	34,075	△24	34,050

- ※ 1 The segment loss adjustment of 24 million yen represents the elimination of intersegment transactions.
 2 Segment profit has been adjusted with operating profit in the interim consolidated statement of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Impairment losses related to non-current assets : Not applicable.

Significant change in goodwill : Not applicable.

II Six months ended August 31, 2025 (from March 1, 2025 to August 31, 2025)

1. Information related to net sales and profit or loss for each reportable segment

	Reportable segments			Adjustment ※1	(million yen) Amounts shown on interim consolidated statement of income ※2
	Domestic	Overseas	Total		
Net sales					
External sales	139,145	50,987	190,132	—	190,132
Inter-segment sales and transfers	545	1,961	2,506	△2,506	—
Total	139,691	52,948	192,639	△2,506	190,132
Segment profit	30,361	3,269	33,630	13	33,644

- ※ 1 The segment profit adjustment of 13 million yen represents elimination of intersegment transactions.
 2 Segment profit has been adjusted with operating profit in the interim consolidated statement of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Impairment losses related to non-current assets : Not applicable.

Significant change in goodwill : Not applicable.