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January 7, 2026

Consolidated Financial Results for the Nine Months Ended November 30, 2025 (Under Japanese GAAP)

Company name: ABC-MART,INC.

Listing: Tokyo Stock Exchange

Securities code: 2670

URL: <https://www.abc-mart.co.jp/ir/>

Representative: Minoru Noguchi

President and Representative Director

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended November 30, 2025	279,285	0.8	46,633	(2.8)	49,722	0.2	33,700	(1.3)
November 30, 2024	277,078	9.8	48,001	15.6	49,628	14.7	34,154	14.6

Note: Comprehensive income For the nine months ended November 30, 2025: ¥ 33,120 million [0.3%]
For the nine months ended November 30, 2024: ¥ 33,015 million [(5.6)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended November 30, 2025	136.10	-
November 30, 2024	137.93	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of November 30, 2025	449,839	385,295	85.0
February 28, 2025	418,725	369,747	87.7

Reference: Equity

As of November 30, 2025: ¥ 382,447 million
As of February 28, 2025: ¥ 367,327 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended February 28, 2025	Yen -	Yen 33.00	Yen -	Yen 37.00	Yen 70.00
Fiscal year ending February 28, 2026	Yen -	Yen 35.00	Yen -		
Fiscal year ending February 28, 2026 (Forecast)				35.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	383,900	3.1	64,000	2.3	66,000	2.1	45,530	0.4	183.87

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	247,618,938 shares
As of February 28, 2025	247,618,938 shares

(ii) Number of treasury shares at the end of the period

As of November 30, 2025	2,318 shares
As of February 28, 2025	2,248 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2025	247,616,648 shares
Nine months ended November 30, 2024	247,616,746 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

FORWARD LOOKING STATEMENTS AND OTHER SPECIAL ITEMS

The forecast for the year ending February 28, 2026 is based on ABC-MART, INC.'s hypotheses, plans and estimates at the date of publication. It is possible that some uncertain factors will cause the Company's future performance to differ significantly from the contents of forecast.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of February 28, 2025	As of November 30, 2025
Assets		
Current assets		
Cash and deposits	195,721	181,184
Notes and accounts receivable - trade	15,744	21,746
Securities	9,448	14,306
Inventories	91,543	116,409
Other	5,165	7,946
Allowance for doubtful accounts	(122)	(124)
Total current assets	317,500	341,468
Non-current assets		
Property, plant and equipment		
Buildings and structures	44,382	51,437
Accumulated depreciation	(24,311)	(25,255)
Buildings and structures, net	20,070	26,181
Tools, furniture and fixtures	25,877	26,517
Accumulated depreciation	(21,177)	(21,162)
Tools, furniture and fixtures, net	4,700	5,354
Land	22,147	23,029
Construction in progress	900	608
Other	441	360
Accumulated depreciation	(403)	(309)
Other, net	37	51
Total property, plant and equipment	47,855	55,225
Intangible assets		
Trademark right	40	10
Software	3,190	2,809
Goodwill	127	79
Other	708	620
Total intangible assets	4,066	3,519
Investments and other assets		
Investment securities	18,252	20,100
Shares of subsidiaries and associates	9	9
Long-term loans receivable	108	75
Leasehold and guarantee deposits	27,441	26,738
Retirement benefit asset	222	151
Deferred tax assets	2,704	1,995
Other	581	573
Allowance for doubtful accounts	(18)	(18)
Total investments and other assets	49,302	49,626
Total non-current assets	101,224	108,371
Total assets	418,725	449,839

(Millions of yen)

	As of February 28, 2025	As of November 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	20,518	34,723
Short-term borrowings	2,020	4,754
Income taxes payable	10,375	6,815
Contract liabilities	1,002	985
Provision for bonuses	1,217	2,240
Provisions	315	255
Asset retirement obligations	172	116
Notes payable - facilities	809	1,033
Other	10,902	11,528
Total current liabilities	<u>47,333</u>	<u>62,453</u>
Non-current liabilities		
Retirement benefit liability	3	371
Asset retirement obligations	640	724
Other	999	996
Total non-current liabilities	<u>1,643</u>	<u>2,091</u>
Total liabilities	<u>48,977</u>	<u>64,544</u>
Net assets		
Shareholders' equity		
Share capital	19,972	19,972
Capital surplus	24,114	24,114
Retained earnings	297,854	313,727
Treasury shares	(4)	(4)
Total shareholders' equity	<u>341,938</u>	<u>357,810</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,954	7,231
Foreign currency translation adjustment	19,434	17,405
Total accumulated other comprehensive income	<u>25,389</u>	<u>24,637</u>
Non-controlling interests	<u>2,420</u>	<u>2,847</u>
Total net assets	<u>369,747</u>	<u>385,295</u>
Total liabilities and net assets	<u>418,725</u>	<u>449,839</u>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended November 30, 2024	For the nine months ended November 30, 2025
Net sales	277,078	279,285
Cost of sales	135,345	136,703
Gross profit	141,732	142,582
Selling, general and administrative expenses		
Packing and transportation costs	3,231	3,271
Advertising expenses	5,362	5,242
Storage costs	2,161	1,962
Remuneration, salaries and allowances for directors (and other officers)	25,279	26,066
Bonuses	524	613
Provision for bonuses	2,084	2,238
Retirement benefit expenses	539	611
Legal and other welfare expenses	4,054	4,125
Rent expenses on land and buildings	26,568	27,339
Depreciation	4,253	4,444
Utilities expenses	2,165	2,122
Commission expenses	8,058	8,299
Taxes and dues	1,720	1,732
Amortization of goodwill	65	47
Other	7,660	7,830
Total selling, general and administrative expenses	93,731	95,948
Operating profit	48,001	46,633
Non-operating income		
Interest income	818	750
Dividend income	322	344
Foreign exchange gains	-	197
Gain on sale of securities	-	1,176
Rent income for house	706	717
Advertising medium income	25	25
Other	341	426
Total non-operating income	2,214	3,639
Non-operating expenses		
Interest expenses	11	30
Foreign exchange losses	124	-
Rental expenses	430	451
Other	20	69
Total non-operating expenses	587	550
Ordinary profit	49,628	49,722

(Millions of yen)

	For the nine months ended November 30, 2024	For the nine months ended November 30, 2025
Extraordinary income		
Gain on sale of non-current assets	1	8
Gain on sale of securities	44	-
Other	-	8
Total extraordinary income	46	16
Extraordinary losses		
Loss on retirement of non-current assets	253	169
Impairment losses	174	243
Other	7	8
Total extraordinary losses	435	421
Profit before income taxes	49,238	49,317
Income taxes - current	15,397	15,688
Income taxes - deferred	(444)	(237)
Total income taxes	14,953	15,451
Profit	34,285	33,866
Profit attributable to non-controlling interests	131	165
Profit attributable to owners of parent	34,154	33,700

Quarterly Consolidated Statement of Comprehensive Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended November 30, 2024	For the nine months ended November 30, 2025
Profit	34,285	33,866
Other comprehensive income		
Valuation difference on available-for-sale securities	(431)	1,276
Foreign currency translation adjustment	(837)	(2,023)
Total other comprehensive income	(1,269)	(746)
Comprehensive income	33,015	33,120
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	32,940	32,948
Comprehensive income attributable to non-controlling interests	74	171

【Segment Information】

I Nine months ended November 30, 2024 (from March 1, 2024 to November 30, 2024)

1. Information related to net sales and profit or loss for each reportable segment

	Reportable segment			Adjustment ※1	Amounts shown on quarterly consolidated statement of income ※2
	Domestic	Overseas	Total		
Net sales					
External sales	191,697	85,380	277,078	—	277,078
Inter-segment sales and transfers	851	1,144	1,996	△1,996	—
Total	192,548	86,525	279,074	△1,996	277,078
Segment profit	40,737	7,323	48,061	△60	48,001

※ 1 The segment loss adjustment of 60 million yen represents the elimination of intersegment transactions.

2 Segment profit is adjusted with operating income in the quarterly consolidated statements of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Impairment losses related to non-current assets : Not applicable.

Significant change in goodwill : Not applicable.

II Nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)

1. Information related to net sales and profit or loss for each reportable segment

	Reportable segments			Adjustment ※1	Amounts shown on quarterly consolidated statement of income ※2
	Domestic	Overseas	Total		
Net sales					
External sales	202,649	76,635	279,285	—	279,285
Inter-segment sales and transfers	801	3,412	4,214	△4,214	—
Total	203,451	80,048	283,500	△4,214	279,285
Segment profit	42,486	4,194	46,681	△47	46,633

※ 1 The segment loss adjustment of 47 million yen represents the elimination of intersegment transactions.

2 Segment profit is adjusted with operating income in the quarterly consolidated statements of income

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Impairment losses related to non-current assets : Not applicable.

Significant change in goodwill : Not applicable.